



## **Bankable partners with Arkea Banking Services to power Agency Banking**

May 17, 2017 - Paris – Bankable signed a direct strategic partnership with Arkea Banking Services, a European white-label banking pioneer, to power Agency Banking solutions as an additional layer to the Bankable product portfolio. Arkéa Banking Services will provide Bankable’s API banking Platform as a Service access to Euro payment rails – for both retail payments and real-time large-value payments.

Arkéa Banking Services, owned by France-based Credit Mutuel Arkea, will provide its principal member access solution to Bankable – empowering Bankable’s clients with access to Step 2 and Target 2 Euro clearing systems along with the ability to deploy local IBANs\* on their own BIC (sort code) in most European countries.

*\* The IBAN (International Bank Account Number) is a unique number that identifies a bank account regardless of the bank or country in which this account is held. This standard effectively facilitates cross-border transfers.*

Bankable’s proprietary API based Banking as a Service platform provides turnkey solutions for Challenger Banks with account/card issuance and management, transaction processing, as well as compliance and ancillary services.

The Bankable-Arkeá Banking Services partnership empowers Challenger Bank initiatives originated by Incumbents or FinTechs to focus on their brand, distribution and client acquisition instead of reinventing the “infrastructure wheel”, in turn translating to accelerated time to market.

Bankable has successfully delivered projects for demanding Tier-1 banks and FinTechs for the last six years. Bankable’s speedy implementation approach enables clients to generate revenues faster, increasing their valuation and attractiveness.

By promoting pilot-based-experimentation, Bankable allows its customers to quickly launch, test and validate a new service before moving towards a seamless deployment.

Christophe Bitner, President of the Executive Board of Arkea Banking Services, commented: “We are very excited to partner with Bankable. As a pioneer in white-label banking services, we are thrilled to onboard new FinTech and Incumbents via Bankable. This strategic partnership also fuels our white-label cross-border development strategy in Europe.”

Eric Mouilleron, Bankable’s CEO and founder commented: “We met Ronan Le Moal the CEO of Crédit Mutuel Arkea and his team in 2010, the year Arkea Banking Services was launched. Over the years, we have fostered mutual respect between our two organisations as we both provide white-label infrastructure solutions. Arkea Banking Services connects our API banking platform to Euro payment rails both for retail payments (SEPA credit transfers and direct debits via STEP2) and real time large-value payments (via TARGET 2) engines. As a team, we are now changing speed to welcome and serve the

most ambitious FinTech or Incumbents to leverage both Bankable and Arkea Banking Services platforms."


### **About Arkea Banking Services**

A subsidiary of the Credit Mutuel Arkéa co-operative banking group, Arkéa Banking Services provides tailored solutions for financial institutions in France and Europe.

Founded in 2010, Arkéa Banking Services is a pioneer in white-label banking services and has become a benchmark player for outsourcing IT systems and banking processes. In today's environment of financial institutions' transformation, Arkéa Banking Services draws on the unique adaptability of its approach to underpin the transformation of its clients.

Arkéa Banking Services' customers include payment institutions (such as Brink's, Compte Nickel), Allianz Banque for its core banking service, RCI Banque for its Zesto savings account, PSA Banque for its Distingo passbook savings account, and La Banque Postale Crédit Entreprise for the back office processing of medium- and long-term credit for businesses.

For further information, see [www.arkea-banking-services.com](http://www.arkea-banking-services.com)

 @ArkeaBS

### **About Crédit Mutuel Arkéa**

The Crédit Mutuel Arkéa Group encompasses the Crédit Mutuel federations of Brittany and the South-Western and Massif Central regions of France, as well as around twenty specialized subsidiaries (Fortuneo, Monext, Arkéa Banque Entreprises et Institutionnels, Financo, Federal Finance, Suravenir, etc.). With nearly 9,000 employees, 3,500 administrators, 3.9 million shareholders and customers in banking and insurance, Crédit Mutuel Arkéa ranks among the leading financial institutions headquartered regionally.

For further information, see [www.arkea.com](http://www.arkea.com)

 @cmarkea

### **About Bankable**

Bankable is an enabler of innovative, global payment solutions providing "Banking as a Service". Our core account and card management platform is available in white-label or via APIs enabling any regulated or non-regulated organisation to quickly deploy payment solutions – including light banking solutions, payment account & e-wallet services, virtual & plastic card programmes, as well as virtual ledgers and reconciliation solutions. Our client base includes both regulated financial institutions (Banks, Electronic Money Issuers, Payment Institutions, Insurance companies...) and non-regulated global corporates and FinTechs who use our platform to streamline their payments processes and generate new revenue opportunities.

More info on [www.bnkbl.com](http://www.bnkbl.com)

 @wearebankable

### **For more information, please contact:**

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